Message Text

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INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03 DOE-11 SOE-02 /076 W

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E.O. 11652: GDS

TAGS: ECON EINV ENRG PFOR MARR US BF

SUBJ: ECONOMIC TEAM: RODNEY BAIN'S COMMENTS

1. RODNEY BAIN TOLD ME AT A SOCIAL FUNCTION ON MARCH 13
THAT BAHAMIANS FELT THAT THEY HAD REACHED A "SATISFACTORY
UNDERSTANDING OF THE TYPE OF AGREEMENT THEY WANTED WHEREBY
THE USG WOULD BE SUPPORTIVE OF THE LONG RANGE AIM OF THE
GCOB TO GAIN ECONOMIC STABILITY." BAIN INDICATED THAT
BAHAMIANS WANTED "AN UMBRELLA TYPE AGREEMENT" AND THAT U.S.
TEAM LEADER, ROGERS "HAD THE WORDING OF SAME."

2. COMMENT: IT APPEARED TO ME THAT WHILE BAIN'S OBJECTIVES OF "UMBRELLA AGREEMENT" WAS SOMEWHAT VAGUE AND HAD LITTLE REAL SUBSTANCE, HE WAS NEVERTHELESS PLEASED WITH OUR TEAM'S PRESENTATION. SCHWARTZ

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Subject: ECONOMIC TEAM: RODNEY BAIN\'S COMMENTS

TAGS: ECON, EINV, ENRG, PFOR, MARR, US, BF

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